

Stock Code: 300373

Stock Abbr.: Yangjie Technology

Announcement No.:2025-036

## **Yangzhou Yangjie Electronic Technology Co., Ltd.**

### **2025 First Quarterly Report**

The Company and all members of the Board of Directors promise that the information disclosed is authentic, accurate and complete, and there are no false records, misleading statements or material omissions.

#### **Important notice:**

1. The Board of Directors, the Board of Supervisors and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report (hereinafter referred to as this "Report"), guarantee that there are no false records, misleading statements or material omissions contained in this Report, and assume individual and joint and several legal liability arising therefrom.
2. The person in charge of the Company, the person in charge of accounting and the person in charge of the accounting department (Accounting Officer) declare that they guarantee the truthfulness, accuracy and completeness of the financial statements in this Report.
3. Whether the 2025 First Quarterly Report has been audited

☐Yes ☒No

**I. Main Financial Data****i. Principal accounting data and financial indicators**

If the Company needs to retrospectively adjust or restate accounting data for previous years

☐Yes ☒No

	The Reporting Period	In the Same Period Last Year	Compared with the Same Period Last Year Increased or Decreased by (%)
Operating revenue (RMB)	1, 579, 096, 176. 82	1, 328, 043, 840. 07	18. 90%
Net profit distributed to shareholders of the listed companies (RMB)	272, 961, 734. 65	180, 505, 074. 52	51. 22%
Net profit attributable to shareholders of the listed companies after deducting non-recurring profit or loss (RMB)	254, 451, 969. 21	188, 038, 040. 32	35. 32%
Net cash flows from operating activities (RMB)	259, 720, 585. 10	126, 727, 252. 78	104. 94%
Basic EPS (RMB/share)	0. 50	0. 33	51. 52%
Diluted EPS (RMB/share)	0. 50	0. 33	51. 52%
Weighted average ROE	3. 07%	2. 16%	0. 91%
	The end of the Reporting Period	The end of last year	Compared with the end of last year increased or decreased by (%) at the end of the Reporting Period
Total assets (RMB)	14, 686, 646, 212. 38	14, 271, 620, 366. 91	2. 91%
Owners' equity distributed to shareholders of the listed companies (RMB)	9, 037, 271, 849. 97	8, 764, 548, 513. 12	3. 11%

If the Company's share capital changes and affects owners' equity amount for such reasons as new issue of shares, further issue, allotment, stock ownership incentive exercise and repurchase from the end of the Reporting Period to the quarterly reporting disclosure date

☒Yes ☐No

	The Reporting Period
Preferred share dividend payment (RMB)	0. 00
Perpetual bond interest payment (RMB)	0. 00
Fully diluted earnings per share calculated based on the latest share capital (RMB/share)	0. 5024

**ii. Non-recurring gains and losses**

☒Applicable ☐Not applicable

Unit: RMB

Item	Amount for the Reporting Period	Remarks
Gains on disposal of non-current assets (including write-off of provision for impairment)	-286, 235. 54	
Government grants recorded in the	1, 120, 644. 58	

current profit or loss (except for those closely related to operating activities of the Company, satisfying government policies and regulations, and having a sustained impact on the profit and loss of the company according to the determined criteria)		
Except for valid hedging related to the Company's common businesses, gain/loss from change of fair value of holding of financial assets and financial liabilities by non-financial enterprises, as well as the gain/loss from disposal of financial assets and financial liabilities	23,426,416.52	
Gains on assets consigned to the third party for investment or management	1,350,856.76	
Other non-operating revenue or expenditures	-3,477,474.50	
Less: Income tax effects	3,599,022.85	
Non-controlling interest effects (after tax)	25,419.53	
Total	18,509,765.44	--

Details of other gain and loss items in line with the definition of non-recurring gains and losses

☐Applicable ☒Not applicable

There are no other gain and loss items in line with the definition of non-recurring gains and losses in the Company.

Note to defining the non-recurring gain and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1–Non-recurring Gains and Losses* as recurring gain and loss items

☐Applicable ☒Not applicable

The Company involves no circumstances where the non-recurring gain and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1–Non-recurring Gains and Losses* are defined as recurring gain and loss items.

### iii. Changes and reasons of the changes in principal accounting data and financial indicators

☒Applicable ☐Not applicable

#### 1. Significant changes in the items of the balance sheet and description of reasons

Unit: RMB

Item	March 31, 2025	December 31, 2024	Ratio of Changes	Reason
Held-for-trading financial assets	429,039,309.65	248,289,829.99	72.80%	Mainly due to the increase in some short-term risk-controllable wealth management products purchased by the Company in the Reporting Period.
Contract liabilities	19,645,970.34	11,243,387.05	74.73%	Mainly due to the increase in the accounts collected in advance by the

				Company from customers in the Reporting Period.
Employee benefits payable	111,654,837.24	213,434,023.08	-47.69%	Mainly due to the issuance of the Company's year-end bonus in the Reporting Period.
Taxes and rates payable	82,154,815.17	60,692,578.43	35.36%	Mainly due to the rise in the income tax for the current period owing to the rise in the Company's profit in the Reporting Period.

## 2. Significant changes in the items of the income statement and description of reasons

Unit: RMB

Item	January to March 2025	January to March 2024	Ratio of Changes	Reason
Taxes and surcharges	10,741,384.33	8,114,193.74	32.38%	Mainly due to the rise in the VAT surtax payable by the Company during the Reporting Period.
Financial expenses	-19,330,714.58	-30,819,183.83	37.28%	Mainly due to the reduction in the Company's gains on foreign exchange in the Reporting Period.
Other income	23,326,488.04	42,762,246.87	-45.45%	Mainly due to the reduction in the Company's extra tax deduction of tax credit from VAT during the Reporting Period.
Investment income	56,512.13	577,842.63	-90.22%	Mainly due to the reduction in the long-term equity investment income calculated with the equity method by the Company in the Reporting Period.
Gains from changes in fair value	23,426,416.52	-13,543,031.78	272.98%	Mainly due to the rise in the prices of the stocks of Guobo Electronics (a company listed on the Science and Technology Innovation Board, with the stock code: 688375) and Hong Kong Beck Microelectronics (a company listed on HKEX, with the stock code: 2419) indirectly held by the Company through Ningbo Dongxin Guohong Enterprise Management Partnership (limited partnership) in the Reporting Period.
Credit impairment loss	-2,940,040.96	6,752,085.10	-143.54%	Mainly due to the increase in the bad debt provisions for accounts receivable accrued by the Company in the Reporting Period.
Assets impairment loss	-36,291,396.51	-1,945,178.56	-1765.71%	Mainly due to the increase in the reserves against decline in price for inventories accrued by the Company in the Reporting Period.

Gains on asset disposal	368,901.20	619,861.74	-40.49%	Mainly due to the reduction in the Company's gains on disposal of fixed assets in the Reporting Period.
Non-operating expenditures	5,038,110.45	1,779,055.30	183.19%	Mainly due to the increase in the Company's external donations in the Reporting Period.
Income tax	42,254,881.80	30,304,703.40	39.43%	Mainly due to the rise in the Company's income tax for the current period due to the rise in the profit in the Reporting Period.
Non-controlling shareholders' profit or loss	-2,866,963.03	-1,874,313.46	-52.96%	Mainly due to the reduction in the net profits of the subsidiaries of the Company with their shares internally controlled by it in the Reporting Period.

### 3. Significant changes in the items of the cash flow statement and description of reasons

Unit: RMB

Item	January to March 2025	January to March 2024	Ratio of Changes	Reason
Net cash flows from operating activities	259,720,585.10	126,727,252.78	104.94%	Mainly due to the increase in the Company's cash received from commodity sales and labor services in the Reporting Period.
Net cash flows from investing activities	-368,932,485.77	-150,599,853.01	-144.98%	Mainly due to the increase in the Company's cash paid for purchasing wealth management products and for purchasing and establishing fixed assets, intangible assets, and other long-term assets in the Reporting Period.
Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-2,522,677.80	5,269,016.68	-147.88%	Mainly due to the increase in the Company's losses on foreign exchange owing to fluctuations in foreign exchange rates
Net Increase in Cash and Cash Equivalents	113,011,884.11	228,148,994.64	-50.47%	Mainly due to the reduction in the Company's net cash flow from investment activities in the Reporting Period.

### 4. Explanation of reasons for changes in the overall performance

i. Benchmarking the leader of the industry, The Company continued increasing in R&D investment in high value-added products, and boosted products' unit prices and technology premium capabilities. Meanwhile, continuing its "cost leadership" strategy, the Company continuously promoted the measures for improving efficiency and reducing costs by improving techniques and refining supply chain management. During the reporting period, the Company further improved its gross profit rate.

ii. In Q1 2025, The Company reported operating revenue of RMB1,579 million, up 18.90% year on year. The Company profited from its products that increased in the multi-module penetration coefficient and had the voltage effect on customer layout in the new energy vehicle sector, giving its automotive electronics business continuous high growth inertia, with the operating revenue in Q1 2025 increasing by over 70% year on year. With the upward economic situation and the State's "Two News" policy promotion, consumer electronics were in strong market demand, with the operating revenue in the consumer electronics sector up by over 27% year on year in Q1 2025.

iii. With the climbing acceleration of the Vietnam factory's capacity, overlapped with the demand release of overseas customers after the ending of the destocking cycle, overseas order quantity continued climbing in Q1 2025, with the overseas operating revenue up nearly 40% year on year.

## II. Shareholder Information

### i. Number of ordinary shareholders, number of preferred shareholders with restored voting rights and shareholdings of the top 10 shareholders

Unit: Share

Number of ordinary shareholders at the end of the Reporting Period		59,635	Number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any)			0
Shareholdings of the top 10 shareholders (exclusive of shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Shareholding Percentage (%)	Shares held	Number of shares held subject to selling restrictions	Pledged, marked, or frozen	
					Status of shares	Number
Jiangsu Yangjie Investment Co., Ltd.	Domestic non-state-owned legal person	36.10%	196,151,100.00	0.00	N/A	0.00
Jianshui County Jiejie Enterprise Management Co., Ltd.	Domestic non-state-owned legal person	11.73%	63,723,520.00	0.00	N/A	0.00
Industrial and Commercial Bank of China Limited - E Fund ChiNext Exchange Traded Fund ("ETF")	Others	1.36%	7,382,552.00	0.00	N/A	0.00
Hong Kong Securities Clearing Company Ltd. ("HKSCC")	Overseas legal person	1.09%	5,933,155.00	0.00	N/A	0.00
Agricultural Bank of China Limited - Guotai Smart Car Equity Investment Fund	Others	0.78%	4,247,841.00	0.00	N/A	0.00
Agricultural Bank of China Limited -CSI 500 ETF	Others	0.77%	4,210,659.00	0.00	N/A	0.00
Wang Yan	Domestic	0.69%	3,766,000.00	0.00	N/A	0.00

	natural person					
China CITIC Bank Corporation Limited - BOCOM Schrodgers New Vitality Flexible Allocation Mixed Securities Investment Fund	Others	0.67%	3,667,200.00	0.00	N/A	0.00
Guotai Junan Securities Co., Ltd. - CPIC CSIBroad Market IndexSemiconductor Product and Equipment Exchange Traded Fund	Others	0.57%	3,099,157.00	0.00	N/A	0.00
China Construction Bank Corporation - Huaan ChiNext 50 ETF	Others	0.54%	2,960,841.00	0.00	N/A	0.00
Shareholdings of the top 10 ordinary shareholders not subject to trading moratorium (exclusive of shares lent through refinancing and those locked by the Senior Management)						
Name of shareholder	Number of shares held subject to trading moratorium		Type of shares			
			Type of shares	Number		
Jiangsu Yangjie Investment Co., Ltd.	196,151,100.00		RMB ordinary shares	196,151,100.00		
Jianshui County Jiejie Enterprise Management Co., Ltd.	63,723,520.00		RMB ordinary shares	63,723,520.00		
Industrial and Commercial Bank of China Limited - E Fund ChiNext ETF	7,382,552.00		RMB ordinary shares	7,382,552.00		
HKSCC	5,933,155.00		RMB ordinary shares	5,933,155.00		
Agricultural Bank of China Limited - Guotai Smart Car Equity Investment Fund	4,247,841.00		RMB ordinary shares	4,247,841.00		
Agricultural Bank of China Limited -CSI 500 ETF	4,210,659.00		RMB ordinary shares	4,210,659.00		
Wang Yan	3,766,000.00		RMB ordinary shares	3,766,000.00		
China CITIC Bank Corporation Limited - BOCOM Schrodgers New Vitality Flexible Allocation Mixed Securities Investment Fund	3,667,200.00		RMB ordinary shares	3,667,200.00		
Guotai Junan Securities Co., Ltd. - CPIC CSI Broad Market Index Semiconductor Product and Equipment Exchange Traded Fund	3,099,157.00		RMB ordinary shares	3,099,157.00		
China Construction Bank Corporation - Huaan ChiNext 50 ETF	2,960,841.00		RMB ordinary shares	2,960,841.00		

Explanation on connected relationship or concerted action of the aforesaid shareholders	1. Ms. Liang Qin is the de facto controller of both Jiangsu Yangjie Investment Co., Ltd. and Jianshui County Jiejie Enterprise Management Co., Ltd., and is a person acting in concert; 2. Ms. Wang Yan is the sister of Ms. Liang Qin's spouse; 3. Apart from the above, the Company is not aware of any connected relationship among other shareholders or whether they are parties acting in concert as stipulated in the <i>Administrative Measures on Acquisition of Listed Companies</i> .
Top 10 ordinary shareholders participating in margin trading and securities lending (if any)	Not applicable.

Shares are lent through refinancing business participated by the shareholders each of whom holds above 5% of all the shares, the top ten shareholders, and the top ten shareholders of unlimited outstanding shares.

☐Applicable ☒Not applicable

There are any changes in the composition of top ten shareholders and that of top ten shareholders of unlimited outstanding shares compared with the last reporting period, caused by lending/return of shares through refinancing.

☐Applicable ☒Not applicable

## ii. Number of preferred shareholders and shareholdings of top 10 preferred shareholders

☐Applicable ☒Not applicable

## iii. Changes of restricted shares

☐Applicable ☒Not applicable

## III. Other Significant Events

☒Applicable ☐Not applicable

On February 14, 2025, at its 12th meeting of the 5th Board of Directors, the Company deliberated and adopted the *Proposal for the Plan for Repurchase of the Company's Shares*, in which, the Company plans to repurchase some of its public shares by using its own funds and self-raised funds in the mode of centralized bidding transaction, with the shares to be repurchased used for stock ownership incentive and employee stock ownership plan (hereinafter referred to as the "Repurchase"). The total amount of the funds for the Repurchase should not be less than RMB40 million (inclusive), and should not be more than RMB80 million (inclusive) with the repurchase price not exceeding RMB58/share (inclusive). Calculated at the highest repurchase price, RMB58.00/share, and at the minimum total amount of repurchase funds, RMB40 million, the number of the repurchase shares is estimated to be approximately 689,656 shares, accounting for 0.13% of the Company's present total equity; at the maximum total amount of repurchase funds, RMB80 million, the number of the shares is estimated to be around 1,379,310 shares, accounting for 0.25% of the Company's present total equity. The implementation period of the Repurchase is within 12 months from the deliberation and adoption of the plan for repurchase of shares at the Shareholders' General Meeting, with the details seen in such announcements as *the Plan for Repurchase of the Company's Shares* disclosed by the Company in CNINFO.

On March 26, 2025, at its 13th meeting of the 5th Board of Directors, the Company deliberated and adopted relevant proposals such as the *Proposal for Conditions Satisfied by the Company and Provided by Laws and Regulations Related to Purchasing Assets and Raising Supporting Funds by Issuing Shares and Paying Cash* and the *Proposal of the Company for the Plan for Purchasing Assets*



and Raising Supporting Funds by Issuing Shares and Paying Cash. In order to further expand the Company's layout of products and technologies, further strengthen the Company's position in the power electronics field and industry, and achieve high-quality development, the Company plans to acquire Dongguan Better Electronics Technology Co. Ltd. and raise supporting funds by issuing shares and paying cash. Initially judging from the target company's unaudited financial data, it is predicated that this transaction will not meet the standard for material asset reorganization as provided by the *Measures for Administration of Reorganization*, so will not cause material asset reorganization of listed companies.

#### IV. Quarterly Financial Statements

##### i. Financial statements

##### 1. Consolidated balance sheet

Prepared by: Yangzhou Yangjie Electronic Technology Co., Ltd.

Unit: RMB

Items	Closing balance	Opening balance
Current assets:		
Cash and bank balances	4,028,382,191.18	3,942,231,888.63
Settlement funds		
Loans to other banks		
Held-for-trading financial assets	429,039,309.65	248,289,829.99
Derivative financial assets		
Notes receivable	26,231,855.21	22,118,258.88
Accounts receivable	1,876,898,270.31	1,875,353,558.04
Receivables financing	237,668,809.70	221,615,999.99
Advances paid	28,308,511.41	26,082,059.32
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance reserve receivable		
Other receivables	20,881,377.24	18,236,464.28
Including: Interest receivable		
Dividend receivable		
Financial assets under reverse repo		
Inventories	1,236,526,716.68	1,227,175,102.44
Contract assets	1,104,772.28	1,104,772.28
Assets held for sale		
Non-current assets due within one year		
Other current assets	164,362,258.13	164,276,158.50
Total current assets	8,049,404,071.79	7,746,484,092.35
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	18,797,967.26	18,797,967.26
Other equity instrument investments		
Other non-current financial assets	701,254,487.79	696,898,681.49
Investment property		

Fixed assets	3, 470, 148, 864. 13	3, 467, 212, 945. 22
Construction in progress	1, 451, 981, 257. 82	1, 359, 312, 665. 99
Productive biological assets		
Oil & gas assets		
Right-of-use assets	90, 012, 889. 44	96, 199, 205. 86
Intangible assets	200, 558, 563. 01	198, 961, 777. 64
Development expenditures		
Goodwill	301, 699, 477. 28	301, 940, 405. 03
Long-term prepayments	139, 590, 398. 09	132, 059, 342. 92
Deferred tax assets	9, 965, 103. 92	9, 756, 520. 28
Other non-current assets	253, 233, 131. 85	243, 996, 762. 87
Total non-current assets	6, 637, 242, 140. 59	6, 525, 136, 274. 56
Total assets	14, 686, 646, 212. 38	14, 271, 620, 366. 91
Current liabilities:		
Short-term borrowings	1, 265, 484, 468. 56	1, 056, 002, 216. 99
Central bank loans		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	367, 312, 162. 22	424, 034, 769. 86
Accounts payable	1, 593, 031, 089. 24	1, 567, 952, 586. 19
Advances received		
Contract liabilities	19, 645, 970. 34	11, 243, 387. 05
Financial assets under repo		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	111, 654, 837. 24	213, 434, 023. 08
Taxes and rates payable	82, 154, 815. 17	60, 692, 578. 43
Other payables	54, 773, 938. 79	59, 613, 183. 59
Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	473, 165, 667. 13	465, 262, 145. 91
Other current liabilities	4, 040, 824. 88	3, 966, 129. 45
Total current liabilities	3, 971, 263, 773. 57	3, 862, 201, 020. 55
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings	559, 973, 241. 82	523, 744, 408. 78
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	69, 759, 666. 97	78, 803, 045. 30
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	213, 576, 926. 22	202, 793, 634. 62

Deferred tax liabilities	223,545,461.48	225,407,489.16
Other non-current liabilities	215,800,000.00	215,800,000.00
Total non-current liabilities	1,282,655,296.49	1,246,548,577.86
Total liabilities	5,254,293,953.74	5,108,749,598.41
Owners' equity:		
Share capital	543,347,787.00	543,347,787.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	4,069,305,328.40	4,066,993,433.97
Less: Treasury shares	90,528,153.80	90,528,153.80
Other comprehensive income	23,542,107.48	26,092,399.71
Special reserve		
Surplus reserve	271,673,893.50	271,673,893.50
General risk reserve		
Undistributed profit	4,219,930,887.39	3,946,969,152.74
Total equity attributable to the owners of the parent company	9,037,271,849.97	8,764,548,513.12
Non-controlling interest	395,455,292.35	398,322,255.38
Total owners' equity	9,432,727,142.32	9,162,870,768.50
Total liabilities and owners' equity	14,686,646,212.38	14,271,620,366.91

Legal Representative:      Chief Accountant:      Head of Accounting Department:

## 2. Consolidated income statement

Unit: RMB

Items	Amount for the current period	Amount for the previous period
I. Total Operating Revenue	1,579,096,176.82	1,328,043,840.07
Including: Operating revenue	1,579,096,176.82	1,328,043,840.07
Interest income		
Premiums earned		
Revenue from handling fees and commission		
II. Total Operating Cost	1,270,560,792.58	1,153,718,195.30
Including: Operating cost	1,032,681,408.56	960,577,287.35
Interest expenditures		
Handling fees and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	10,741,384.33	8,114,193.74
Selling expenses	66,552,066.12	61,991,142.52
Administrative expenses	78,588,365.57	65,326,755.38

R&D expenses	101,328,282.58	88,528,000.14
Financial expenses	-19,330,714.58	-30,819,183.83
Including: Interest expenses		
Interest income		
Add: Other income	23,326,488.04	42,762,246.87
Investment income (losses are expressed with "-")	56,512.13	577,842.63
Including: Investment income from associates and joint ventures		
Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (losses are expressed with "-")		
Net exposure hedging gains (losses are expressed with "-")		
Gains from changes in fair value (losses are expressed with "-")	23,426,416.52	-13,543,031.78
Credit impairment loss (losses are expressed with "-")	-2,940,040.96	6,752,085.10
Assets impairment loss (losses are expressed with "-")	-36,291,396.51	-1,945,178.56
Gains on asset disposal (losses are expressed with "-")	368,901.20	619,861.74
III. Operating Profit (Losses are Expressed with "-")	316,669,594.78	209,549,470.77
Add: Non-operating revenue	905,499.21	1,165,048.99
Less: Non-operating expenditures	5,038,110.45	1,779,055.30
IV. Total Profit (Total Losses are Expressed with "-")	312,349,653.42	208,935,464.46
Less: Income tax	42,254,881.80	30,304,703.40
V. Net Profit (Net Losses are Expressed with "-")	270,094,771.62	178,630,761.06
i. Classified by operation continuity		
1. Net profit from continuing operations (net losses are expressed with "-")	270,094,771.62	178,630,761.06
2. Net profit from discontinuing operations (net losses are expressed with "-")		
ii. Categorized by ownership		
1. Net profit attributable to owners of the parent company	272,961,734.65	180,505,074.52
2. Non-controlling shareholders' profit or loss	-2,866,963.03	-1,874,313.46
VI. Other Comprehensive Income after Tax	-2,550,292.23	3,136,904.00
Net of other comprehensive income after tax, attributable to owners of the parent company	-2,550,292.23	3,136,904.00

i. Other comprehensive income that will not be reclassified to profit or loss		
1. Remeasurement gains or losses of a defined benefit plan		
2. Other comprehensive income using the equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
ii. Other comprehensive income to be reclassified to profit or loss	-2, 550, 292. 23	3, 136, 904. 00
1. Other comprehensive income that can be reclassified to profit or loss in equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Allowance for credit impairment of other debt investments		
5. Cash flow hedging reserves		
6. Exchange differences on translation of foreign currency financial statements	-2, 550, 292. 23	3, 136, 904. 00
7. Others		
Net of tax of other comprehensive income attributable to non-controlling interests		
VII. Total Comprehensive Income	267, 544, 479. 39	181, 767, 665. 06
Total comprehensive income attributable to owners of the parent	270, 411, 442. 42	183, 641, 978. 52
Total comprehensive income attributable to non-controlling interests	-2, 866, 963. 03	-1, 874, 313. 46
VIII. Earnings per share (EPS):		
i. Basic EPS	0. 50	0. 33
ii. Diluted EPS	0. 50	0. 33

Amongst business combination under common control in the current period, the net profit achieved by the mergee prior to the combination is RMB (previous year: RMB).

Legal Representative:      Chief Accountant:      Head of Accounting Department:

### 3. Consolidated statement of cash flows

Unit: RMB

Items	Amount for the current period	Amount for the previous period
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I. Cash Flows from Operating Activities:		
Cash receipts from sale of goods and the rendering of services	1, 413, 226, 140. 11	1, 066, 976, 561. 73
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash premiums received on original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits and investments from insurers		
Cash received from interest, fees and commission		
Net increase in funds deposit		
Net increase in repurchase business funds		
Net income from securities trading brokerage business		
Tax refunds received	4, 800, 716. 02	40, 953, 525. 39
Cash received relating to other operating activities	92, 608, 295. 63	54, 524, 228. 53
Subtotal of cash inflows from operating activities	1, 510, 635, 151. 76	1, 162, 454, 315. 65
Cash paid for purchase of goods and services	753, 171, 218. 50	627, 246, 285. 15
Net increase of loans and advances to clients		
Net increase in deposits with central bank and other financial institutions		
Cash payments for insurance indemnities of original insurance contracts		
Net increase in funds lent		
Cash received from interest, fees and commission		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	399, 704, 862. 87	329, 306, 622. 27
Cash payments for taxes and rates	46, 734, 269. 87	37, 166, 298. 02
Other cash payments related to operating activities	51, 304, 215. 42	42, 007, 857. 43
Subtotal of cash outflows from	1, 250, 914, 566. 66	1, 035, 727, 062. 87

operating activities		
Net cash flows from operating activities	259,720,585.10	126,727,252.78
II. Cash Flows from Investing Activities:		
Cash receipts from withdrawal of investments		
Cash receipts from investment income	844,391.01	12,465.75
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets		
Net cash receipts from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	12,320,000.00	26,640,000.00
Subtotal of cash inflows from investing activities	13,164,391.01	26,652,465.75
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	207,079,596.78	151,472,318.76
Cash payments for investments		
Net increase in pledged borrowings		
Net cash payments for the acquisition of subsidiaries & other business units		
Other cash payments related to investing activities	175,017,280.00	25,780,000.00
Subtotal of cash outflows from investing activities	382,096,876.78	177,252,318.76
Net cash flows from investing activities	-368,932,485.77	-150,599,853.01
III. Cash Flows from Financing Activities:		
Cash receipts from absorbing investments		
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash receipts from borrowings	541,670,243.34	411,000,000.00
Other cash receipts related to financing activities		
Subtotal of cash inflows from financing activities	541,670,243.34	411,000,000.00
Cash payments for the repayment of borrowings	303,787,500.00	142,000,000.00
Cash payments for distribution of	13,136,280.76	10,593,154.41

dividends or profits and for interest expenses		
Including: Dividends or profit paid to non-controlling shareholders of subsidiaries		
Other cash payments related to financing activities		11,654,267.40
Subtotal of cash outflows from financing activities	316,923,780.76	164,247,421.81
Net cash flows from financing activities	224,746,462.58	246,752,578.19
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-2,522,677.80	5,269,016.68
V. Net Increase in Cash and Cash Equivalents	113,011,884.11	228,148,994.64
Add: Opening balance of cash and cash equivalents	3,854,854,923.00	3,474,836,947.19
VI. Closing Balance of Cash and Cash Equivalents	3,967,866,807.11	3,702,985,941.83

**ii. The adjustments to the New Accounting Standards have been executed for the first time since 2025, with the relevant items in the financial statements issued at the beginning of the year executed for the first time.**

☐Applicable ☒Not applicable

### **iii. Auditor's report**

Whether the First Quarterly Report has been audited

☐Yes ☒No

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.